

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2011 SCRC RATE CALCULATION
000s

	Total 2011 Stranded Cost	Source
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 61,203	Attachment RAB-1, Page 3
2 Part 2 - Ongoing SCRC Costs	30,885	Attachment RAB-1, Page 3
3 Part 2 - 2010 Estimated SCRC under/(over) Recovery	<u>(873)</u>	Attachment RAB-2, Page 1
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 91,215	
5 Forecasted Retail MWH Sales	7,799,005	
6 Forecasted SCRC Rate - cents per kWh	<u><u>1.17</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2011 SCRC RATE CALCULATION

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<u>SCRC Cost</u>	<u>January 2011</u>	<u>February 2011</u>	<u>March 2011</u>	<u>April 2011</u>	<u>May 2011</u>	<u>June 2011</u>	<u>Total for the six months ended 6/30/11</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 5,036	\$ 5,186	\$ 5,186	\$ 5,186	\$ 4,939	\$ 4,939	\$ 30,474	Attachment RAB-1, Page 4
2 SCRC Part 2 Costs	2,509	2,283	3,040	2,808	2,543	2,460	15,644	Attachment RAB-1, Page 6
3 2010 estimated SCRC under(over) Recovery	<u>(873)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(873)</u>	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 6,672	\$ 7,470	\$ 8,227	\$ 7,995	\$ 7,482	\$ 7,399	\$ 45,244	
5 Total SCRC Revenue @ 1.17 cents/kwh	<u>8,493</u>	<u>7,524</u>	<u>7,582</u>	<u>6,975</u>	<u>6,995</u>	<u>7,384</u>	<u>44,953</u>	
6 SCRC under/(over) Recovery	\$ (1,821)	\$ (54)	\$ 645	\$ 1,020	\$ 487	\$ 15	\$ 291	
7 Retail MWH Sales	725,907	643,064	648,012	596,134	597,875	631,143	3,842,135	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

PROJECTED JANUARY THROUGH DECEMBER 2011 SCRC RATE CALCULATION

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<u>SCRC Cost</u>	<u>July 2011</u>	<u>August 2011</u>	<u>September 2011</u>	<u>October 2011</u>	<u>November 2011</u>	<u>December 2011</u>	<u>Total for the twelve months ended 12/31/11</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,939	\$ 5,260	\$ 5,260	\$ 5,260	\$ 5,006	\$ 5,006	\$ 61,203	Attachment RAB-1, Page 5
2 SCRC Part 2 Costs	2,427	2,389	2,212	2,701	2,782	2,731	30,885	Attachment RAB-1, Page 7
3 2010 estimated SCRC under(over) Recovery	-	-	-	-	-	-	(873)	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 7,366	\$ 7,649	\$ 7,472	\$ 7,961	\$ 7,787	\$ 7,736	\$ 91,215	
5 Total SCRC Revenue @ 1.17 cents/kwh	8,379	8,113	7,316	7,200	7,220	8,068	91,248	
6 SCRC under/(over) Recovery	\$ (1,013)	\$ (464)	\$ 155	\$ 761	\$ 567	\$ (331)	\$ (33)	
7 Retail MWH Sales	716,126	693,393	625,333	615,358	617,120	689,540	7,799,005	

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2011 SCRC RATE CALCULATION

SECURITIZED COSTS

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		January 2011	February 2011	March 2011	April 2011	May 2011	June 2011	Total for the six months ended 6/30/11
	SCRC Part 1 Amortization of Securitized Assets							
1	<u>Principal</u>							
2	Amortization of Seabrook cost	\$ 4,011	\$ 4,218	\$ 4,218	\$ 4,218	\$ 4,052	\$ 4,052	\$ 24,771
3	Amortization of MP 3	127	134	134	134	129	129	786
4	Amortization of RRB1 financing cost	94	99	99	99	95	95	583
5	Total	4,232	4,451	4,451	4,451	4,276	4,276	26,139
6	<u>Interest and Fees</u>							
7	RRB1 Interest	747	678	678	678	606	606	3,992
8	RRB fees	57	57	57	57	57	57	342
9	Total	804	735	735	735	663	663	4,334
10	Total SCRC Part 1 cost	<u>\$ 5,036</u>	<u>\$ 5,186</u>	<u>\$ 5,186</u>	<u>\$ 5,186</u>	<u>\$ 4,939</u>	<u>\$ 4,939</u>	<u>\$ 30,474</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2011 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	July 2011	August 2011	September 2011	October 2011	November 2011	December 2011	Total for the twelve months ended 12/31/11
1 Principal							
2 Amortization of Seabrook cost	\$ 4,052	\$ 4,422	\$ 4,422	\$ 4,422	\$ 4,253	\$ 4,253	\$ 50,593
3 Amortization of MP 3	129	140	140	140	135	135	1,606
4 Amortization of RRB1 financing cost	95	104	104	104	100	100	1,190
5 Total	4,276	4,666	4,666	4,666	4,488	4,488	53,389
6 Interest and Fees							
7 RRB1 Interest	606	537	537	537	461	461	7,130
8 RRB fees	57	57	57	57	57	57	684
9 Total	663	594	594	594	518	518	7,814
10 Total SCRC Part 1 cost	<u>\$ 4,939</u>	<u>\$ 5,260</u>	<u>\$ 5,260</u>	<u>\$ 5,260</u>	<u>\$ 5,006</u>	<u>\$ 5,006</u>	<u>\$ 61,203</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

PROJECTED JANUARY THROUGH DECEMBER 2011 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	January 2011	February 2011	March 2011	April 2011	May 2011	June 2011	Total for the six months ended 06/30/11
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 221	\$ 221	\$ 221	\$ 221	\$ 221	\$ 221	\$ 1,328
3 IPP Ongoing costs:							
4 Total IPP Cost	5,879	5,343	5,912	5,397	4,822	4,460	31,813
5 less: IPP at Market Cost	3,201	2,902	2,727	2,459	2,164	1,897	15,350
6 Above Market IPP Cost	2,678	2,441	3,185	2,938	2,658	2,563	16,463
7 Total Part 2 Costs	\$ 2,899	\$ 2,662	\$ 3,406	\$ 3,159	\$ 2,879	\$ 2,784	\$ 17,791
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(352)	(341)	(329)	(318)	(306)	(295)	(1,941)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(34)	(34)	(34)	(34)	(34)	(34)	(206)
12 Return on SCRC deferred balance	(4)	(4)	(3)	1	4	5	(1)
13 Total Part 2 Return	\$ (390)	\$ (379)	\$ (366)	\$ (351)	\$ (337)	\$ (324)	\$ (2,147)
14 Total Part 2 Ongoing Costs and Return	\$ 2,509	\$ 2,283	\$ 3,040	\$ 2,808	\$ 2,543	\$ 2,460	\$ 15,644
15 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

PROJECTED JANUARY THROUGH DECEMBER 2011 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	July 2011	August 2011	September 2011	October 2011	November 2011	December 2011	Total for the twelve months ended 12/31/11
Ongoing Costs - IPP							
1 Amortization and return on IPP	\$ 221	\$ 221	\$ 221	\$ 221	\$ 221	\$ 221	\$ 2,656
2 Buydown/Buyout Savings							
3 IPP Ongoing costs:							
4 Total IPP Cost	4,853	4,779	4,161	4,932	5,376	5,698	61,612
5 less: IPP at Market Cost	2,332	2,304	1,875	2,171	2,549	2,934	29,515
6 Above Market IPP Cost	2,521	2,475	2,286	2,761	2,827	2,764	32,097
7 Total Part 2 Costs	\$ 2,742	\$ 2,696	\$ 2,507	\$ 2,982	\$ 3,048	\$ 2,985	\$ 34,753
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	(284)	(272)	(260)	(248)	(236)	(225)	(3,466)
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(34)	(34)	(34)	(34)	(34)	(34)	(411)
12 Return on SCRC deferred balance	3	(0)	(1)	1	4	4	9
13 Total Part 2 Return	\$ (315)	\$ (307)	\$ (296)	\$ (281)	\$ (267)	\$ (255)	\$ (3,868)
14 Total Part 2 Ongoing Costs and Return	\$ 2,427	\$ 2,389	\$ 2,212	\$ 2,701	\$ 2,782	\$ 2,731	\$ 30,885
15 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2010 SCRC RECONCILIATION

000s

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 60,851	Attachment RAB-2, Page 3
2 Part 2 - Ongoing SCRC Costs	27,856	Attachment RAB-2, Page 3
3 Part 2 - 2009 Actual SCRC under/(over) Recovery	<u>3,883</u>	Attachment RAB-2, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 92,589	
5 Total Updated SCRC Revenue	<u>93,462</u>	Attachment RAB-2, Page 3
6 Total 2010 Estimated SCRC under/(over) Recovery (L4 - L5)	<u>(873)</u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2010 SCRC RECONCILIATION

000s

<u>SCRC Cost</u>	<u>Actual January 2010</u>	<u>Actual February 2010</u>	<u>Actual March 2010</u>	<u>Actual April 2010</u>	<u>Actual May 2010</u>	<u>Actual June 2010</u>	<u>Total for the six months ended 6/30/10</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,999	\$ 5,149	\$ 5,149	\$ 5,171	\$ 4,896	\$ 4,896	\$ 30,261	Attachment RAB-2, Page 4
2 SCRC Part 2 Costs	1,721	1,975	3,150	2,702	2,229	2,206	13,984	Attachment RAB-2, Page 6
3 2009 Actual SCRC under(over) Recovery	<u>3,883</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,883</u>	
4 Total SCRC Cost	\$ 10,603	\$ 7,124	\$ 8,300	\$ 7,874	\$ 7,125	\$ 7,102	\$ 48,127	
5 Total SCRC Revenue @ 1.18 cents/kwh	<u>8,303</u>	<u>7,125</u>	<u>7,344</u>	<u>6,777</u>	<u>7,353</u>	<u>7,928</u>	<u>44,830</u>	
6 SCRC under/(over) Recovery	\$ 2,300	\$ (1)	\$ 956	\$ 1,097	\$ (229)	\$ (827)	\$ 3,297	
7 Retail MWH Sales	696,711	611,006	623,942	572,907	620,617	661,878	3,787,060	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2010 SCRC RECONCILIATION

000s

<u>SCRC Cost</u>	<u>Actual July 2010</u>	<u>Actual August 2010</u>	<u>Actual September 2010</u>	<u>Actual October 2010</u>	<u>Actual November 2010</u>	<u>Estimate December 2010</u>	<u>Total for the twelve months ended 12/31/10</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,896	\$ 5,224	\$ 5,219	\$ 5,219	\$ 4,985	\$ 5,046	\$ 60,851	Attachment RAB-2, Page 5
2 SCRC Part 2 Costs	2,109	2,046	1,865	2,731	2,695	2,427	27,856	Attachment RAB-2, Page 7
3 2009 Actual SCRC under(over) Recovery	-	-	-	-	-	-	3,883	
4 Total SCRC Cost	\$ 7,004	\$ 7,271	\$ 7,084	\$ 7,951	\$ 7,680	\$ 7,472	\$ 92,589	
5 Total SCRC Revenue @ 1.20 cents/kwh	9,446	8,711	7,641	7,288	7,312	8,234	93,462	
6 SCRC under/(over) Recovery	\$ (2,442)	\$ (1,441)	\$ (556)	\$ 662	\$ 368	\$ (762)	\$ (873)	
7 Retail MWH Sales	787,573	724,536	634,541	607,884	609,018	686,181	7,836,793	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2010 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual January 2010	Actual February 2010	Actual March 2010	Actual April 2010	Actual May 2010	Actual June 2010	Total for the six months ended 6/30/10
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ 3,778	\$ 3,982	\$ 3,982	\$ 3,982	\$ 3,812	\$ 3,812	\$ 23,346
3 Amortization of MP 3	120	126	126	126	121	121	742
4 Amortization of RRB1 financing cost	89	94	94	94	90	90	549
5 Total	3,987	4,202	4,202	4,202	4,022	4,022	24,637
6 <u>Interest and Fees</u>							
7 RRB1 Interest	948	886	887	887	815	815	5,237
8 RRB fees	64	61	61	83	59	59	386
9 Total	1,012	947	948	970	873	873	5,623
10 Total SCRC Part 1 cost	<u>\$ 4,999</u>	<u>\$ 5,149</u>	<u>\$ 5,149</u>	<u>\$ 5,171</u>	<u>\$ 4,896</u>	<u>\$ 4,896</u>	<u>\$ 30,261</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2010 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual July 2010	Actual August 2010	Actual September 2010	Actual October 2010	Actual November 2010	Estimate December 2010	Total for the twelve months ended 12/31/10
1 Principal							
2 Amortization of Seabrook cost	\$ 3,812	\$ 4,180	\$ 4,180	\$ 4,180	\$ 4,011	\$ 4,011	\$ 47,718
3 Amortization of MP 3	121	133	133	133	127	127	1,516
4 Amortization of RRB1 financing cost	90	98	98	98	94	94	1,123
5 Total	4,022	4,411	4,411	4,411	4,232	4,232	50,357
6 Interest and Fees							
7 RRB1 Interest	815	753	753	753	675	747	9,732
8 RRB fees	59	61	56	56	78	67	763
9 Total	873	814	809	809	753	813	10,494
10 Total SCRC Part 1 cost	\$ 4,896	\$ 5,224	\$ 5,219	\$ 5,219	\$ 4,985	\$ 5,046	\$ 60,851

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2010 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual January 2010	Actual February 2010	Actual March 2010	Actual April 2010	Actual May 2010	Actual June 2010	Total for the six months ended 06/30/10
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 237	\$ 249	\$ 274	\$ 292	\$ 272	\$ 241	\$ 1,566
3 IPP Ongoing costs:							
4 Total IPP Cost	5,441	4,488	5,470	5,214	4,772	4,570	29,955
5 less: IPP at Market Cost	3,439	2,244	2,089	2,315	2,340	2,146	14,573
6 Above Market IPP Cost	2,002	2,245	3,381	2,899	2,432	2,424	15,382
7 Total Part 2 Costs	<u>\$ 2,239</u>	<u>\$ 2,494</u>	<u>\$ 3,654</u>	<u>\$ 3,191</u>	<u>\$ 2,704</u>	<u>\$ 2,666</u>	<u>\$ 16,948</u>
Ongoing Costs - Return							
8 2009 Adjustment	11	-	-	-	-	-	11
9 Return on ADIT - Securitized							
10 Stranded Costs	(490)	(478)	(467)	(456)	(445)	(428)	(2,764)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(51)	(50)	(49)	(49)	(48)	(47)	(294)
13 Yankee Contract Obligations Adjustment (1)	(2)	-	-	-	-	-	(2)
14 Return on SCRC deferred balance	13	10	12	16	18	16	84
15 Total Part 2 Return	<u>\$ (518)</u>	<u>\$ (519)</u>	<u>\$ (504)</u>	<u>\$ (489)</u>	<u>\$ (475)</u>	<u>\$ (460)</u>	<u>\$ (2,965)</u>
16 Total Part 2 Ongoing Costs and Return	<u>\$ 1,721</u>	<u>\$ 1,975</u>	<u>\$ 3,150</u>	<u>\$ 2,702</u>	<u>\$ 2,229</u>	<u>\$ 2,206</u>	<u>\$ 13,984</u>

17 (1) Reflects an adjustment to the amortization balance associated with a funding obligation under the Maine Yankee FERC settlement.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2010 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual July 2010	Actual August 2010	Actual September 2010	Actual October 2010	Actual November 2010	Estimate December 2010	Total for the twelve months ended 12/31/10
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 216	\$ 211	\$ 212	\$ 232	\$ 252	\$ 250	\$ 2,939
3 IPP Ongoing costs:							
4 Total IPP Cost	4,486	3,902	4,049	4,547	5,864	5,671	58,473
5 less: IPP at Market Cost	2,133	1,610	1,949	1,613	3,002	3,083	27,962
6 Above Market IPP Cost	2,353	2,292	2,100	2,934	2,862	2,588	30,511
7 Total Part 2 Costs	\$ 2,569	\$ 2,502	\$ 2,312	\$ 3,166	\$ 3,114	\$ 2,838	\$ 33,450
Ongoing Costs - Return							
8 2009 Adjustment	-	-	-	-	-	-	11
9 Return on ADIT - Securitized							
10 Stranded Costs	(423)	(411)	(399)	(387)	(375)	(367)	(5,126)
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(46)	(45)	(44)	(44)	(43)	(42)	(559)
13 Yankee Contract Obligations Adjustment	-	-	-	-	-	-	(2)
14 Return on SCRC deferred balance	9	0	(4)	(4)	(2)	(2)	81
15 Total Part 2 Return	\$ (460)	\$ (456)	\$ (448)	\$ (434)	\$ (420)	\$ (411)	\$ (5,594)
16 Total Part 2 Ongoing Costs and Return	\$ 2,109	\$ 2,046	\$ 1,865	\$ 2,731	\$ 2,695	\$ 2,427	\$ 27,856

17 Amounts shown above may not add due to rounding.